

# Multi-factor Authentication (MFA)

Multi-factor authentication is an exciting security enhancement offered by Moneycorp that helps protect against unauthorized access to your account and sensitive data. MFA requires users to provide two or more forms of identification before accessing their accounts. This includes your same Moneycorp password and a second authentication method, like a text message verification or a code generated through an authentication app on your phone.



## Why has Moneycorp changed our MFA?

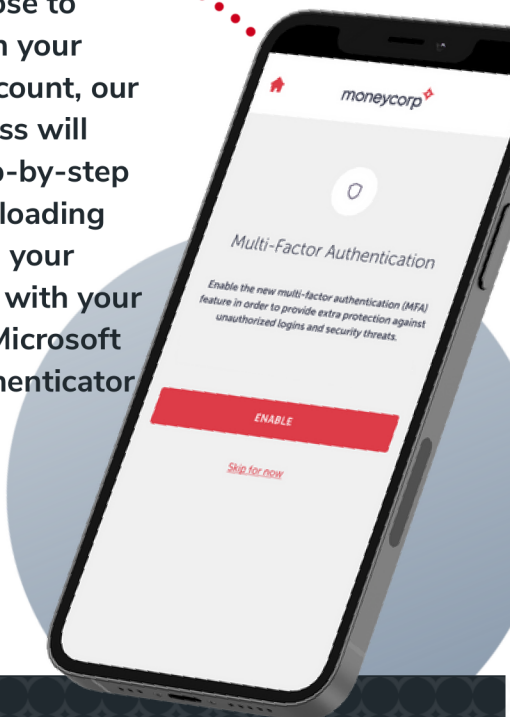
With the continued rise of cyber threats and data breaches, it is more important than ever for businesses to implement strong security measures. MFA can help prevent password-based attacks and helps ensure that only authorized users access sensitive information.

Moneycorp wants to help empower you to take control of your digital security by offering enhanced protections for your account.

While it's not required for all customers yet, setting up your MFA with Moneycorp adds another layer of defense to your multi-currency business account.

## How to set up MFA

Once you choose to enable MFA on your Moneycorp account, our intuitive process will guide you step-by-step through downloading and setting up your security token with your choice of the Microsoft or Google authenticator apps.



QUESTIONS? GIVE US A CALL

+1 800-239-2389



[inquiries@moneycorp.com](mailto:inquiries@moneycorp.com)



[www.moneycorp.com/en-us/](http://www.moneycorp.com/en-us/)

## What are the benefits of MFA?



### Improved security:

MFA adds an extra layer of security to protect against unauthorized access. Even if a password is compromised, an attacker would still need to provide your generated security token to gain access to your account.



### Better user experience:

Once set up, MFA is user-friendly and convenient. Plus, you can rest assured knowing that your account and funds are protected against unauthorized access.

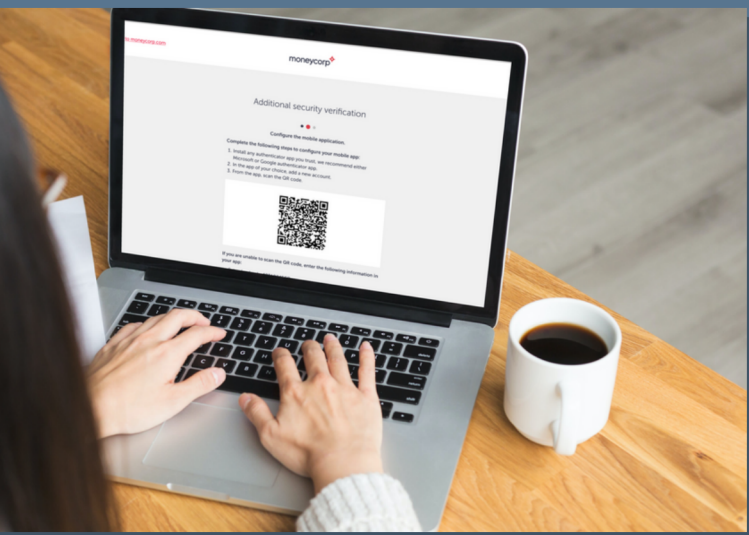


**Compliance:** Many industries and regulatory requirements mandate that companies use MFA to protect sensitive data when available.



**Reduced risk of data breaches:** MFA can help prevent password-based attacks and reduce the risk of data breaches.

## Enable MFA in four easy steps



1. Click on the on-screen prompt inviting you to set up MFA.
2. Download the Microsoft or Google Authenticator applications from the app store or click on the links on your screen.
3. Scan the QR code in the app to set up your security token.
4. Type the generated code into the field on your screen, and you're in. Make sure to save the backup codes shown on the screen in case you need to recover your authenticated token.

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